

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 · 800-741-3254
Fax: 303-987-2032

NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office</u>	<u>Term/Expiration:</u>
Charles Church McKay	President/Chairman	2023/May 2023
Gregg Bradbury	Treasurer	2023/May 2023
Jeff Nading	Assistant Secretary	2022/May 2022
Steve Nading	Assistant Secretary	2022/May 2022
Brandon Dooling	Assistant Secretary	2023/May 2022
David Solin	Secretary	

DATE November 23, 2021 (Tuesday)

TIME: 9:30 A.M.

PLACE: **Zoom Meeting: This meeting will be held via Zoom without any individuals (neither District representatives nor the general public) attending in person. The meeting can be joined through the directions below:**

Join Zoom Meeting

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

Meeting ID: 546 911 9353

Passcode: 912873

Dial In: 1-253-215-8782 or 1-336-248-7799

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Potential Conflicts of Interest.

- B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

- C. Review and approve Minutes of the August 24, 2021 Special Meeting (enclosure).

- D. Discuss business to be conducted in 2022 and location (**virtual and/or physical**) of meetings. Schedule regular meeting dates and consider adoption of Resolution Establishing Regular Meeting Dates, Time, and Location and Designating Location for Posting 24-Hour Notices (enclosure).

- E. Discuss Section 32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2022 (SDA website).

II. PUBLIC COMMENT

A. _____

III. FINANCIAL MATTERS

A. Review and consider approval of the payment of claims for the period beginning August 19, 2021 through November 17, 2021, in the amount of \$102,581.13 (enclosure).

B. Review and accept unaudited financial statements for the period ending September 30, 2021 (enclosure).

C. Discuss status of any amounts due from Mountain Shadows Metropolitan District.

D. Consider engagement of Fiscal Focus Partners LLC for preparation of 2021 Audit for an amount not to exceed \$_____.

E. Conduct Public Hearing to consider Amendment to 2021 Budget and (if necessary) consider adoption of Resolution to Amend the 2021 Budget and appropriate expenditures.

F. Conduct Public Hearing on the proposed 2022 Budget and consider adoption of Resolution to Adopt the 2022 Budget and Appropriate Sums of Money (enclosures – preliminary assessed valuation, 2022 draft budget and resolution).

G. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

H. Consider appointment of District Accountant to prepare the 2023 Budget and set date for public hearing to adopt the 2023 Budget (_____, 2022).

IV. MANAGEMENT MATTERS

- A. Review Water Tracking Report (enclosure).
-

V. LEGAL MATTERS

- A. Discuss May 3, 2022 Regular Directors' election regarding new legislative requirements and related expenses for same. Consider adoption of Resolution No. 2021-11-____; Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election (enclosure). Self-Nomination forms are due by February 25, 2022. Discuss the need for ballot issues and/or questions.
-

VI. OTHER BUSINESS

- A. Consider cancellation or rescheduling the December 28, 2021 Board meeting.
-

X. ADJOURNMENT **THE NEXT SPECIAL MEETING IS SCHEDULED FOR DECEMBER 28, 2020.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 2 HELD AUGUST 24, 2021

A Special Meeting of the Board of Directors of the Jefferson Center Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Tuesday, August 24, 2021, at 9:30 a.m. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held by video/telephone conference with all participants attending via video/teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Charles McKay
Gregg Bradbury
Jeff Nading
Steve Nading

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Joy Tatton; Simmons & Wheeler, P.C.

Wes Back, Elesha Carbaugh-Gonzales and Jesse Peckham; Independent District Engineering Services, LLC

Brandon Dooling; Golden Triangle Construction, Inc. (Board Candidate)

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that all Directors' Disclosure Statements had been filed and that no additional conflicts were disclosed at the meeting.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin distributed for the Board's review and approval a proposed agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director J. Nading, seconded by Director McKay and, upon vote, unanimously carried, the agenda was approved, as presented.

Location/Manner of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that, due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Minutes: The Board reviewed the Minutes of the June 22, 2021 Special Meeting.

Following discussion, upon motion duly made by Director J. Nading, seconded by Director McKay and, upon vote, unanimously carried, the Minutes of the June 22, 2021 Special Meeting were approved.

Resignation of Director: The Board acknowledged the resignation of Diana K. Ten Eyck from the Board of Directors, effective as of July 26, 2021.

Consideration of Board Appointment After Publication of Notice of Vacancy: It was noted that, pursuant to Section 32-1-808(2)(a)(I), C.R.S., publication of a Notice of Vacancy on the Board was made on August 12, 2021 in the Jeffco Transcript. No Letters of Interest from qualified eligible electors were received within ten (10) days of the date of such publication.

As such, eligible elector Brandon Dooling, was nominated to serve on the Board. Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board appointed Brandon Dooling to fill the vacancy on the Board.

RECORD OF PROCEEDINGS

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Claims: The Board considered ratification of the payment of claims for the period beginning June 17, 2021 through August 19, 2021, in the amount of \$53,501.07.

Following discussion, upon motion duly made by Director J. Nading, seconded by Director Bradbury and, upon vote, unanimously carried, the Board ratified the payment of claims, as presented.

Amounts Due from Mountain Shadows Metropolitan District (“MSMD”): Ms. Tatton reported to the Board that there are presently no amounts due from MSMD to the District.

MANAGEMENT MATTERS

Water Tracking Report: Mr. Solin reviewed the status of water allocations and facilities fees billing and collection with the Board.

LEGAL MATTERS

There were no legal matters at this time.

OTHER BUSINESS

There was no other business at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director S. Nading, seconded by Director McKay and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RESOLUTION NO. 2021-11-____

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 2
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

- A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.
- C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting if a special district posts the Notice of Meeting online on a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.
- E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jefferson Center Metropolitan District No. 1 (the “**District**”), Jefferson County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2022 shall be held on _____ at _____, at _____
[indicate physical location and/or virtual location (telephonically, electronically, or by other means)].

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District has established the following District Website, <https://www.jeffersoncentermd2.colorado.gov>, and the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to meetings pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

8. That, if the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) Fence post on the southwest corner of 96th and Indiana

9. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR 24-HOUR
NOTICES]**

RESOLUTION APPROVED AND ADOPTED on November 23, 2021.

**JEFFERSON CENTER METROPOLITAN
DISTRICT NO. 2**

By: _____
President

Attest:

Secretary

Account	PO/Cont	Check #	Invoice	Date	Date Paid	Description	Amount
01-000-06750	0	10365	779B 7 21	07/31/2021	08/19/2021	7 21 Legal	1,048.50
	****	TOTAL	****	McGeady Becher P.C.			1,048.50
01-000-06100	0	10366	7 21 MGMT	07/31/2020	08/19/2021	7 21 Management Fee	467.71
	****	TOTAL	****	Special District Management			467.71
01-000-06170	0	10367	30802 05/31/2020	08/19/2021	5 21 Accounting		3,217.71
01-000-06170	0	10367	31195 07/31/2020	08/19/2021	7 21 Accounting		3,497.40
	****	TOTAL	****	Simmons & Wheeler, PC			6,715.11
01-000-07105	0	10368	178882 07/06/2021	08/19/2021	2nd Qtr Church Bypass		19,979.64
	****	TOTAL	****	City of Arvada			19,979.64
01-000-06750	0	10369	68697 08/31/2021	09/21/2021	08 21 Legal		3,691.50
	****	TOTAL	****	McGeady Becher P.C.			3,691.50
03-000-06680	0	10370	884354 09/08/2021	09/21/2021	Arvada FPD Fee		375.00
	****	TOTAL	****	UMB Bank NA			375.00
03-000-06067	0	10371	TIF 09/15/2021	11/18/2021	TIF Area 2 Revenue Pledge		58,700.73
	****	TOTAL	****	Mountain Shadow Metro			58,700.73
01-000-06750	0	10372	71476 09/30/2021	10/18/2021	09 Legal		541.00
	****	TOTAL	****	McGeady Becher P.C.			541.00
01-000-06100	0	10373	92860 09/30/2021	10/18/2021	09 Management		462.00
	****	TOTAL	****	Special District Management			462.00
01-000-01380	0	10374	POL-7282 09/08/2021	10/18/2021	2022 Board Member Coverag		450.00
	****	TOTAL	****	Colorado Spec Dist P&L			450.00
01-000-06170	0	10375	31338 08/31/2021	10/18/2021	08 Accounting		2,733.09
	****	TOTAL	****	Simmons & Wheeler, PC			2,733.09
01-000-06150	0	10376	1535 09/30/2021	10/18/2021	2020 Audit		5,350.00
	****	TOTAL	****	Fiscal Focus Partners, LLC			5,350.00
01-000-06750	0	10380	74803 10/31/2021	11/17/2021	October Legal		90.00
	****	TOTAL	****	McGeady Becher P.C.			90.00
01-000-06100	0	10381	92236 08/31/2021	11/17/2021	August Management		560.00
01-000-06100	0	10381	95317 10/31/2021	11/17/2021	October Management		173.00
	****	TOTAL	****	Special District Management			733.00
01-000-06170	0	10382	31493 09/30/2021	11/17/2021	September Accounting		1,243.85
	****	TOTAL	****	Simmons & Wheeler, PC			1,243.85
*** GRAND TOTAL ***							102,581.13

Jefferson Center Metropolitan District No. 2
Financial Statements

September 30, 2021

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Jefferson Center Metropolitan District No. 2

Management is responsible for the accompanying financial statements of each major fund of Jefferson Center Metropolitan District No. 2, as of and for the period ended September 30 2021, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jefferson Center Metropolitan District No. 2 because we performed certain accounting services that impaired our independence.

Simmons & Wheeler P.C.

November 12, 2021
Englewood, Colorado

Jefferson Center Metropolitan District No.2
Combined Balance Sheet
September 30, 2021

See Accountant's Compilation Report

	<u>General</u>	<u>Capital</u>	<u>Debt</u>	<u>Account</u>	<u>Total</u>
Assets	<u>Fund</u>	<u>Projects</u>	<u>Service</u>	<u>Groups</u>	<u>All Funds</u>
Current assets					
Cash checking	\$ (11,131)	\$ 38,157	\$ -	\$ -	\$ 27,026
Cash Colotrust	-	92,041	-	-	92,041
Cash - Trustee - Arvada Fire	-	6,393,831	-	-	6,393,831
Due from JCMD #1	-	46,020	-	-	46,020
Due from other districts	43,510	-	-	-	43,510
Construction deposits	-	5,000	-	-	5,000
Prepaid expenses	450	-	-	-	450
	<u>32,829</u>	<u>6,575,049</u>	<u>-</u>	<u>-</u>	<u>6,607,878</u>
Other assets					
Fixed assets	-	-	-	2,282,912	2,282,912
Amount to be provided for retirement of debt	-	-	-	13,375,607	13,375,607
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,658,519</u>	<u>15,658,519</u>
	<u>\$ 32,829</u>	<u>\$ 6,575,049</u>	<u>\$ -</u>	<u>\$ 15,658,519</u>	<u>\$ 22,266,397</u>
Liabilities and Equity					
Current liabilities					
Accounts payable	\$ 9,536	\$ -	\$ -	\$ -	\$ 9,536
	<u>9,536</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,536</u>
Mountain Shadows Pledge Agreement	-	-	-	7,000,000	7,000,000
Accrued Interest - Mountain Shadows	-	-	-	6,375,607	6,375,607
	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,375,607</u>	<u>13,375,607</u>
Total liabilities	<u>9,536</u>	<u>-</u>	<u>-</u>	<u>13,375,607</u>	<u>13,385,143</u>
Fund equity and other credits					
Investment in fixed assets	-	-	-	2,282,912	2,282,912
Fund balance - reserved AFD	-	6,393,831	-	-	6,393,831
Fund balance - unreserved	23,293	181,218	-	-	204,511
	<u>23,293</u>	<u>6,575,049</u>	<u>-</u>	<u>2,282,912</u>	<u>8,881,254</u>
	<u>\$ 32,829</u>	<u>\$ 6,575,049</u>	<u>\$ -</u>	<u>\$ 15,658,519</u>	<u>\$ 22,266,397</u>

Jefferson Center Metropolitan District No.2
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Nine Months Ended September 30, 2021
General Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual Quarter</u>	<u>Actual Year to Date</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues				
Transfer from JCMD #1	\$ 56,032	\$ 13,373	\$ 30,279	\$ (25,753)
Transfer from Mountain Shadows	27,341	6,526	14,775	(12,566)
Transfer from Canyon Pines	12	3	7	(5)
Transfer from Cimarron/Vauxmont	75,307	17,973	40,694	(34,613)
	<u>158,692</u>	<u>37,875</u>	<u>85,755</u>	<u>(72,937)</u>
Expenditures				
Audit	5,500	5,350	5,350	150
Accounting	20,000	6,333	27,732	(7,732)
Insurance	4,420	-	4,148	272
Legal	30,000	5,281	13,130	16,870
Management fees	25,000	930	3,552	21,448
Miscellaneous	2,000	-	-	2,000
Office supplies	1,500	-	-	1,500
Stormwater IGA	65,650	19,980	31,842	33,808
Emergency reserve	4,622	-	-	4,622
Contingency	23,291	-	-	23,291
	<u>181,983</u>	<u>37,874</u>	<u>85,754</u>	<u>96,229</u>
Excess (deficiency) of revenues over expenditures	(23,291)	\$ <u><u>1</u></u>	1	23,292
Fund balance beginning	<u>23,291</u>		<u>23,292</u>	<u>1</u>
Fund balance ending	\$ <u><u>-</u></u>		\$ <u><u>23,293</u></u>	\$ <u><u>23,293</u></u>

Jefferson Center Metropolitan District No.2
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Nine Months Ended September 30, 2021
Capital Projects Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual Quarter</u>	<u>Actual Year to Date</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues				
Mt Shadows AURA Increment	\$ 237,345	\$ -	\$ 188,405	\$ (48,940)
AURA Arvada Fire Dept	1,533,979	-	1,468,956	(65,023)
Interest income	-	451	1,377	1,377
	<u>1,771,324</u>	<u>451</u>	<u>1,658,738</u>	<u>(112,586)</u>
Expenditures				
Arvada Fire Construction	7,960,387	1,454,787	1,454,787	6,505,600
Paying agent fee	-	375	375	(375)
Mt Shadow Pledge Agreement Interest	237,345	-	188,405	48,940
	<u>8,197,732</u>	<u>1,455,162</u>	<u>1,643,567</u>	<u>6,554,165</u>
Excess (deficiency) of revenues over expenditures	(6,426,408)	\$ <u><u>(1,454,711)</u></u>	15,171	6,441,579
Fund balance beginning	<u>6,426,408</u>		<u>6,559,878</u>	<u>133,470</u>
Fund balance ending	\$ <u><u>-</u></u>		\$ <u><u>6,575,049</u></u>	\$ <u><u>6,575,049</u></u>

Jefferson Center Metropolitan District No.2
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Nine Months Ended September 30, 2021
Debt Service Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual Quarter</u>	<u>Actual Year to Date</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues				
Transfer from District #1	\$ 1,326,959	\$ -	\$ 1,271,577	\$ (55,382)
Mt Shadows AURA Increment	252,704	-	263,105	10,401
Vauxmont AURA Increment	4,630,951	-	4,823,503	192,552
JCMD NW AURA Increment	1,209,454	-	1,322,141	112,687
	<u>7,420,068</u>	<u>-</u>	<u>7,680,326</u>	<u>260,258</u>
Expenditures				
Transfer to Vauxmont - Cimarron Pledge Agreement	6,210,614	-	6,358,185	(147,571)
Transfer to District #1	1,209,454	-	1,322,141	(112,687)
	<u>7,420,068</u>	<u>-</u>	<u>7,680,326</u>	<u>(260,258)</u>
 Excess (deficiency) of revenues over expenditures	 -	 \$ <u><u>-</u></u>	 -	 -
 Fund balance beginning	 <u>-</u>		 <u>-</u>	 <u>-</u>
 Fund balance ending	 <u>\$ -</u>		 <u>\$ -</u>	 <u>\$ -</u>

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 24, 2021

NAME OF TAX ENTITY: JEFF CTR METRO DIST NO 2

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	9,246
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	9,036
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	9
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	9,027
5. NEW CONSTRUCTION: *	5.	\$	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓞ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Ⓞ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	36
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	31,160
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NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



Mill levy certifications will only be accepted via e-mail: MillLevyCertify@jeffco.us.

TO ALL TAXING JURISDICTIONS:

Pursuant to section 39-5-128, you are hereby notified that, as the clerk of a municipality or secretary of a special district, you must officially certify your agency's mill levy with Jefferson County. To ensure your agency meets the statutory deadline of December 15th, **your agency's certification must be submitted via email to MillLevyCertify@jeffco.us on or before Friday, December 10, 2021.**

Please remember that prior to submitting your agency's mill levy for certification, you are required by statute to formally adopt your annual budget. The necessary forms, along with instructions as to completion, are provided by the Colorado Division of Local Government (DOLA) and can be found on their website (www.dola.state.co.us). Using these forms will expedite the process to ensure that your agency's mill levy is certified in time for the billing of 2020 property taxes by the Jefferson County Treasurer's office. **As an added safeguard to ensure accurate mill levies are certified, resolution(s) authorizing mill levy amounts must be included with your submission.**

Each taxing authority is responsible for ensuring that the mill levy submitted for certification complies with all applicable state statutes. You are encouraged to utilize the resources made available by DOLA to gain a thorough understanding of the statutes that apply to your agency.

The statutory "5.5% Property Tax Revenue Limit," also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy property taxes, and it restricts the amount of property tax revenue that may be collected each year. This does not apply to home-rule entities unless their charters specify this limit. The local government's limit is calculated by using the information on the Certification of Valuation (CV) sent by the County Assessor each year.

Your agency may also be subject to the provisions specified under Article X, Section 20 of the Colorado State Constitution (Taxpayer's Bill of Rights Amendment). Each agency will be mailed a worksheet prepared by DOLA that shows their calculation for the agency's "5.5% limit." For other worksheets and additional guidance, please refer to DOLA's website or contact their staff at any time for assistance.

The county is required by law to certify the mill levies for all taxing authorities located within its boundaries. We ask for your help in ensuring that your mill levy information is both accurate and timely so that we can efficiently begin compiling the mill levy information.

If your district will not levy property taxes, we ask that you notify the county in writing of this intent. Failure to submit the required information by the established statutory deadline may result in a delay in the billing of your entity's property taxes.

Please contact the Jefferson County Assessor, Data Control Department at 303-271-8628 for valuation or district information questions.

Please submit your mill levy certification and resolution no later than December 10 via e-mail to MillLevyCertify@jeffco.us. To ensure reliable and timely delivery and processing of certifications, **submissions will not be accepted in-person or via postal delivery.**

We appreciate your assistance with this process. If you have any questions, please contact the Jefferson County Strategy, Planning & Analysis Division at 303-271-8520.



JEFFERSON
COUNTY COLORADO
Assessor

SCOT KERSGAARD

Assessor

August 24, 2021

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

JEFF CTR METRO DIST NO 2
DAVID SOLIN, SPECIAL DISTRICT
MANAGEMENT SERVICES INC
141 UNION BLVD 150
LAKEWOOD CO 80228-1898

AUG 27 2021

Code # 4450

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2021 of:

\$9,036

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD
Jefferson County Assessor

enc

Jefferson Center Metropolitan District No. 2
Proposed Budget
General Fund
For the Year ended December 31, 2022

	<u>Actual</u> 2020	<u>Adopted</u> <u>Budget</u> 2021	<u>Actual</u> 6/30/2021	<u>Estimate</u> 2021	<u>Proposed</u> <u>Budget</u> 2022
Beginning fund balance	\$ 23,291	\$ 23,291	\$ 23,292	\$ 23,292	\$ 23,293
Revenues:					
Transfer from Mt Shadows	28,221	27,341	8,249	15,093	26,846
Transfer from Canyon Pines	11	12	4	7	9
Transfer from Cimarron / Vauxmont	73,043	75,307	22,721	41,569	76,628
Transfer from JCMD #1	54,588	56,032	16,906	30,930	55,189
Total revenues	<u>155,863</u>	<u>158,692</u>	<u>47,880</u>	<u>87,599</u>	<u>158,672</u>
Total funds available	<u>179,154</u>	<u>181,983</u>	<u>71,172</u>	<u>110,891</u>	<u>181,965</u>
Expenditures:					
Legal	19,340	30,000	7,849	15,700	30,000
Accounting	44,420	20,000	21,399	21,400	20,000
Audit	5,350	5,500	-	5,500	5,500
Election expense	23	-	-	-	100
Insurance	4,126	4,420	4,148	4,148	4,300
District management	10,997	25,000	2,622	5,250	25,000
Stormwater IGA	71,496	65,650	11,862	35,600	65,650
Office supplies	-	1,500	-	-	1,500
Miscellaneous	110	2,000	-	-	2,000
Contingency	-	23,291	-	-	23,293
Emergency reserve	-	4,622	-	-	4,622
Total expenditures	<u>155,862</u>	<u>181,983</u>	<u>47,880</u>	<u>87,598</u>	<u>181,965</u>
Ending fund balance	<u>\$ 23,292</u>	<u>\$ -</u>	<u>\$ 23,292</u>	<u>\$ 23,293</u>	<u>\$ -</u>
Assessed value	<u>\$ 15,402</u>	<u>\$ 9,246</u>			<u>\$ 9,036</u>
Urban Renewal increment	<u>\$ 9</u>	<u>\$ 9</u>			<u>\$ 9</u>
Mill levy	<u>-</u>	<u>-</u>			<u>-</u>
Allocation to JCMD #2					
	AV 2021		Alloc for 2021	AV 2021	Alloc for 2021
AV District #1	49,825,314	35.31%	56,032	53,114,534	34.78% 55,189
AV Vauxmont	66,958,239	47.45%	75,299	73,741,044	48.29% 76,621
AV Cimarron	6,797	0.00%	8	6,564	0.00% 7
AV Canyon Pines	10,926	0.01%	12	8,819	0.01% 9
AV Mt Shadow	24,312,978	17.23%	27,341	25,836,762	16.92% 26,846
Total	<u>141,114,254</u>	<u>100.00%</u>	<u>158,692</u>	<u>152,707,723</u>	<u>100.00%</u> <u>158,672</u>

Jefferson Center Metropolitan District No. 2
Proposed Budget
Capital Project Fund
For the Year ended December 31, 2022

	<u>Actual</u> 2020	<u>Adopted</u> <u>Budget</u> 2021	<u>Actual</u> 6/30/2021	<u>Estimate</u> 2021	<u>Proposed</u> <u>Budget</u> 2022
Beginning fund balance	\$ 5,910,146	\$ 6,426,408	\$ 6,559,878	\$ 6,559,878	\$ 6,459,366
Revenues:					
AURA Intergovernmental AFPD	1,383,394	1,533,979	1,468,956	1,533,979	1,676,159
Mt Shadows AURA Increment on 77.242 mills	234,728	237,345	188,405	237,345	275,594
Interest income	16,785	-	926	1,852	-
Total revenues	<u>1,634,907</u>	<u>1,771,324</u>	<u>1,658,287</u>	<u>1,773,176</u>	<u>1,951,753</u>
Total funds available	<u>7,545,053</u>	<u>8,197,732</u>	<u>8,218,165</u>	<u>8,333,054</u>	<u>8,411,119</u>
Expenditures:					
Arvada Fire Construction	750,447	7,960,387	-	1,454,787	8,135,525
Transfer to Vauxmont	-	-	-	90,778	-
Transfer to JCMD 1 General Fund	-	-	-	90,778	-
Mt Shadow Pledge Agreement Interest	234,728	237,345	188,405	237,345	275,594
Total expenditures	<u>985,175</u>	<u>8,197,732</u>	<u>188,405</u>	<u>1,873,688</u>	<u>8,411,119</u>
Ending fund balance	<u>\$ 6,559,878</u>	<u>\$ -</u>	<u>\$ 8,029,760</u>	<u>\$ 6,459,366</u>	<u>\$ -</u>
Balance restricted for Arvada Fire Dist	<u>\$ 6,378,322</u>	<u>\$ -</u>		<u>\$ 6,459,366</u>	<u>\$ -</u>
Unrestricted balance	<u>\$ 181,556</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>
Mt Shadows NW AURA Increment AV	<u>\$ 5,667,572</u>	<u>\$ 5,822,994</u>			<u>\$ 6,559,486</u>
Vauxmont NW AURA Increment AV	<u>\$ 57,561,332</u>	<u>\$ 62,866,002</u>			<u>\$ 71,662,469</u>
JCMD NW AURA Increment AV	<u>\$ 15,299,138</u>	<u>\$ 17,920,796</u>			<u>\$ 17,633,737</u>

Jefferson Center Metropolitan District No. 2
Proposed Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from District #1 - Debt Service	1,369,392	1,326,959	1,271,577	1,326,959	1,368,908
Mt Shadows AURA Increment on 77.242 mills	255,562	252,704	263,105	252,704	289,459
Vauxmont NWURA Increment on 77.242 mills	4,401,406	4,630,951	4,823,503	4,630,951	5,378,400
JCMD NWURA Increment on 77.242 mills	<u>953,505</u>	<u>1,209,454</u>	<u>1,322,141</u>	<u>1,209,454</u>	<u>1,199,570</u>
Total revenues	<u>6,979,865</u>	<u>7,420,067</u>	<u>7,680,326</u>	<u>7,420,067</u>	<u>8,236,337</u>
Total funds available	<u>6,979,865</u>	<u>7,420,067</u>	<u>7,680,326</u>	<u>7,420,067</u>	<u>8,236,337</u>
Expenditures					
Transfer to JCMD#1	953,505	1,209,454	1,322,141	1,209,454	1,199,570
Transfer to Vauxmont Cimarron Pledge Agreement	<u>6,026,360</u>	<u>6,210,614</u>	<u>6,358,185</u>	<u>6,210,614</u>	<u>7,036,767</u>
Total expenditures	<u>6,979,865</u>	<u>7,420,067</u>	<u>7,680,326</u>	<u>7,420,067</u>	<u>8,236,337</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RESOLUTION NO. 2021 - 11 - ____
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 2
TO ADOPT THE 2022 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Jefferson Center Metropolitan District No. 2 (“District”) has appointed the District Accountant to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2021, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 23, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jefferson Center Metropolitan District No. 2:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Jefferson Center Metropolitan District No. 2 for the 2022 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 23rd day of November, 2021.

(SEAL)

EXHIBIT A
(Budget)

I, David Solin, hereby certify that I am the duly appointed Secretary of the Jefferson Center Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2022, duly adopted at a meeting of the Board of Directors of the Jefferson Center Metropolitan District No. 2 held on November 23, 2021.

By: _____
Secretary

CONDENSED SOURCES & USES
As of 11/19/21

Project Water	
Sources	Acre Feet
Pre - 12/2/19	1,869.24
2020 Exercised Options	92.47
Options to Exercise	-
Total Sources	1,961.71

Pre - December 2, 2019 Summary											
SOURCES		RESIDENTIAL USES					COMMERCIAL USES				BALANCE
Existing Agreements	Beginning Balance	MSMD	CPMD	ARP	Total Residential	Unallocated	Beginning	Allocations	CCLLC	Total Commercial	Unallocated
Totals	1869.24	200.00	36.00	1,039.01	1,275.01	-	594.23	54.50	363.05	417.55	176.68

Reconciliation to Post 12/2/19 - JCMD2

Ending Balance 12/2/19	176.68
Less Restricted Beginning Commercial	<u>(150.00)</u>
Unrestricted Available	<u>26.68</u>
Plus Options Exercised	85.05
Plus Options to be Exercised	<u>7.42</u>
Net Unrestricted Available	<u>119.15</u>

Reconciliation to Post 12/2/19 - CCLLC

CCLLC Held Balance 363.05

Post - 12/2/2019 Allocations																	
SOURCES		RESIDENTIAL USES					COMERCIAL USES								BALANCE		
Sources	Unrestricted Including CCLLC	Whisper Village	Taylor Morrison	Allocated	Unrestricted Available	IGA Restricted Balance	Kentro Retail 1	Kentro Retail 2	SCL - Candelas Medical	Whisper Village	Arvada Fire	Freedom Street Restaurant	Total Commercial	Not Allocated	Combined Allocations	CCLLC Available	Restricted Commercial Available
Allocations JCMD2	119.15	33.00	86.15	119.15	-	150.00	2.50	2.50	2.50	15.00	2.50	2.50	27.50	122.50	146.65	-	122.50
Allocations CCLLC	363.05	-	224.85	224.85	138.20	-	-	-	-	-			-	-	224.85	138.20	-

COMMERCIAL WATER ALLOCATION COMMITMENTS

As of 11/19/21

User	Final Tap Size	Final Allocation	Final Letter Date	Preliminary Tap Size	Preliminary Allocation	Preliminary Letter Date	Available Balance (AF)
Pre-12/2/19 Allocations							
Final Allocations							594.23
Yenter	1.00	1.25					592.98
Plains End	2.00	4.00					588.98
Candelas Parkway Irrigation	1.00	1.25					587.73
King Soopers	2.00	4.00	3/20/2019				583.73
King Soopers Gas Station	0.75	0.75	3/20/2019				582.98
King Soopers Retail Center	2.00	4.00	3/20/2019				578.98
Sautter Arvada School	1.00	1.25	3/20/2019				577.73
7-11	1.00	1.25	3/20/2019				576.48
Starbucks	1.00	1.25	3/20/2019				575.23
Three Creeks Elementary	3.00	7.50	3/20/2019				567.73
Whisper Creek Station - Arvada PD	1.00	1.25	3/20/2019				566.48
Candelas Point Retail (Block 1, Lot 3)	1.50	2.50	3/29/2019				563.98
Candelas Point Retail (Block 1, Lot 4)	1.50	2.50	3/29/2019				561.48
Chase Bank	1.00	1.25	4/5/2019				560.23
First Bank	1.00	1.25	7/30/2019				558.98
Wendy's	1.00	1.25	7/30/2019				557.73
Wild Grass Lot 3 (Bldg. A)				1.50	2.50	4/11/2019	555.23
Wild Grass Lot 3 (Bldg. B)				1.50	2.50	4/11/2019	552.73
Wild Grass Lot 3 (Bldg. C)				2.00	4.00	4/11/2019	548.73
Wild Grass Lot 3 (Bldg. D)				2.00	4.00	4/11/2019	544.73
Indiana Plaza				1.00	1.25	4/19/2019	543.48
Primrose School				1.50	2.50	4/25/2019	540.98
Les Schwab				1.00	1.25	8/16/2019	539.73
Total		<u>36.50</u>			<u>18.00</u>		
Initial Allocation Not Included							
Cimarron Commercial LLC					363.05		176.68
Post-12/2/19 Allocations							
Beginning Balance							150.00
Kentro Retail 1				1.50	2.50	10/7/2009	147.50
Kentro Retail 2				1.50	2.50	10/7/2019	145.00
Candelas Medical - SCL				1.50	2.50	10/7/2019	142.50
Whisper Village Commercial (TBD)					15.00		127.50
Arvada Fire				1.50	2.50	3/19/2021	125.00
Freedom Street Restaurant				1.50	2.50	6/3/2021	122.50
Total					<u>27.50</u>		
Total Acre Feet Remaining Unallocated							122.50

Tap Size	AF	Ratio
0.625	0.50	1.0
0.750	0.75	1.5
1.000	1.25	2.5
1.500	2.50	5.0
2.000	4.00	8.0
3.000	7.50	15.0
4.000	12.50	25.0
6.000	25.00	50.0

RESIDENTIAL WATER ALLOCATION COMMITMENTS
As of 11/19/21

User	Acre Feet	Available Balance (AF)
Pre-12/2/19		
		1275.01
Canyon Pines	36.00	1239.01
Mountain Shadows	200.00	1039.01
Arvada Residential Partners	<u>1039.01</u>	0.00
Total	<u><u>1275.01</u></u>	
Post-12/2/19		
		389.73
Whisper Village	33.00	356.73
Taylor Morrison	308.00	48.73
Taylor Morrison	<u>3.00</u>	45.73
Total	<u>344.00</u>	

RESOLUTION NO. 2021-11-____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
JEFFERSON CENTER METROPOLITAN DISTRICT NO. 2
CALLING A REGULAR ELECTION FOR DIRECTORS
ON MAY 3, 2022**

A. The terms of the offices of Directors Jeffrey L. Nading and Steven J. Nading shall expire upon the election of their successors at the regular election, to be held on May 3, 2022 (“**Election**”), and upon such successors taking office.

B. The term of the office to which Director Brandon Dooling has previously been appointed expires upon his re-election, or the election of his successor at the Election, and upon such successor taking office.

C. In accordance with the provisions of the Special District Act (“**Act**”) and the Uniform Election Code (“**Code**”), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 2, 2023, and two (2) Directors to serve until the second regular election, to occur May 6, 2025.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jefferson Center Metropolitan District No. 2 (the “**District**”) of the City of Arvada, Jefferson County, Colorado:

1. Date and Time of Election. The Election shall be held on May 3, 2022, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 2, 2023, and two (2) Directors shall be elected to serve until the second regular election, to occur May 6, 2025.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.

4. Designated Election Official. David Solin shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Call for Nominations. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

6. Absentee Ballot Applications. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with the Designated Election Official of the District, at 141 Union Blvd., Suite 150, Lakewood, Colorado 80228 between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 26, 2022).

7. Self-Nomination and Acceptance Forms. Self-Nomination and Acceptance Forms are available and can be obtained from the Designated Election Official for the District at 141 Union Blvd., Suite 150, Lakewood, Colorado 80228, 303-987-0835.

8. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 1, 2022, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

9. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.

10. Repealer. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION
CALLING A REGULAR ELECTION FOR DIRECTORS
ON MAY 3, 2022]**

RESOLUTION APPROVED AND ADOPTED on November 23, 2021.

**JEFFERSON CENTER METROPOLITAN
DISTRICT NO. 2**

By: _____
President

Attest:

Secretary



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: August 31, 2021

RE: Notice of 2022 Rate Increase

A handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by the CPI (5.28%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.